

# Consolidated Statements of Income

Star Micronics Co., Ltd. and Consolidated Subsidiaries  
Years ended February 29, 2012 and February 28, 2011

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
<b>Net sales</b>	<b>¥41,654</b>	<b>¥35,718</b>	<b>\$514,247</b>
<b>Cost of sales (Note 7)</b>	<b>25,753</b>	<b>23,265</b>	<b>317,938</b>
Gross profit	15,901	12,453	196,309
<b>Selling, general and administrative expenses (Notes 7 and 11)</b>	<b>11,948</b>	<b>11,024</b>	<b>147,507</b>
Operating income	3,953	1,429	48,802
<b>Other income (expenses):</b>			
Interest and dividend income	206	173	2,543
Interest expense	(12)	(15)	(148)
Foreign exchange loss – net	(209)	(456)	(2,580)
Gain on sales of property, plant and equipment	169	135	2,086
Loss on disposals of property, plant and equipment	(45)	(35)	(555)
Loss on disposition of foreign currency translation adjustments	(439)		(5,420)
Loss on disaster (Note 12)	(438)		(5,407)
Special severance payments for early retired employees	(34)	(957)	(420)
Other – net	78	86	963
Other expenses – net	(724)	(1,069)	(8,938)
<b>Income before income taxes and minority interests</b>	<b>3,229</b>	<b>360</b>	<b>39,864</b>
<b>Income taxes (Note 10):</b>			
Current	883	739	10,901
Deferred	(166)	(632)	(2,049)
Total	717	107	8,852
<b>Net income before minority interests</b>	<b>2,512</b>	<b>253</b>	<b>31,012</b>
<b>Minority interests in net income</b>	<b>85</b>	<b>92</b>	<b>1,049</b>
<b>Net income</b>	<b>¥ 2,427</b>	<b>¥ 161</b>	<b>\$ 29,963</b>

	Yen		U.S. dollars (Note 1)
	2012	2011	2012
<b>Per share of common stock (Notes 2.r, 8 and 17):</b>			
Basic net income	¥56.94	¥ 3.71	\$0.70
Diluted net income			
Cash dividends applicable to the year	26.00	22.00	0.32

See notes to consolidated financial statements.

# Consolidated Statement of Comprehensive Income

Star Micronics Co., Ltd. and Consolidated Subsidiaries  
Year ended February 29, 2012

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
<b>Net income before minority interests (Note 16)</b>	<b>¥2,512</b>		<b>\$31,012</b>
Other comprehensive income			
Unrealized loss on available-for-sale securities	(23)		(284)
Foreign currency translation adjustments	(547)		(6,753)
Total other comprehensive loss	(570)		(7,037)
<b>Comprehensive income (Note 16)</b>	<b>¥1,942</b>		<b>\$23,975</b>
Total comprehensive income attributable to: (Note 16)			
Owners of the parent	¥1,858		\$22,938
Minority interests	84		1,037

See notes to consolidated financial statements.