

Consolidated Balance Sheets

Star Micronics Co., Ltd. and Consolidated Subsidiaries
February 29, 2012 and February 28, 2011

Assets	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
Current assets:			
Cash and cash equivalents (Note 14)	¥ 14,736	¥ 13,217	\$ 181,926
Marketable securities (Notes 3 and 14)	413	406	5,099
Short-term investments (Notes 4 and 14)	905	1,578	11,173
Receivables (Note 14):			
Trade notes and accounts receivable	9,402	8,904	116,074
Unconsolidated subsidiaries and associated companies	447	385	5,518
Other	715	575	8,827
Allowance for doubtful receivables	(99)	(219)	(1,222)
Inventories (Notes 5 and 12)	11,379	9,522	140,481
Deferred tax assets (Note 10)	179	150	2,210
Prepaid expenses and other	225	318	2,778
Total current assets	38,302	34,836	472,864
Property, plant and equipment (Note 12):			
Land	2,614	2,450	32,272
Buildings and structures	12,768	12,754	157,630
Machinery and equipment	22,451	23,109	277,173
Lease assets	84	72	1,037
Construction in progress	45	1	555
Total	37,962	38,386	468,667
Accumulated depreciation	(27,673)	(27,837)	(341,642)
Net property, plant and equipment	10,289	10,549	127,025
Investments and other assets:			
Investment securities (Notes 3 and 14)	2,009	2,274	24,803
Investments in unconsolidated subsidiaries and associated companies	137	137	1,691
Deferred tax assets (Note 10)	302	517	3,728
Other assets	886	937	10,938
Total investments and other assets	3,334	3,865	41,160
Total	¥ 51,925	¥ 49,250	\$ 641,049

See notes to consolidated financial statements.

Liabilities and equity	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
Current liabilities:			
Payables (Note 14):			
Trade notes and accounts payable	¥ 7,552	¥ 5,861	\$ 93,235
Unconsolidated subsidiaries and associated companies	2	3	25
Other	1,242	1,193	15,333
Short-term bank loans (Notes 6 and 14)	2,000	2,000	24,691
Current portion of long-term debt (Note 6)	18	16	222
Income taxes payable (Note 10)	422	206	5,210
Accrued expenses	775	569	9,568
Deferred tax liabilities (Note 10)	264	525	3,259
Other	2,263	1,358	27,938
Total current liabilities	14,538	11,731	179,481
Long-term liabilities:			
Long-term debt (Note 6)	39	48	482
Liability for retirement benefits (Note 7)	33	46	408
Deferred tax liabilities (Note 10)	156	199	1,926
Other	179	130	2,209
Total long-term liabilities	407	423	5,025
Contingent liabilities (Note 13)			
Equity (Notes 8, 9 and 19):			
Common stock, – authorized, 158,000,000 shares;			
issued, 47,033,234 shares in 2012			
issued, 51,033,234 shares in 2011	12,722	12,722	157,062
Capital surplus	13,876	13,876	171,309
Stock acquisition rights (Note 9)	11		136
Retained earnings	23,258	25,779	287,135
Treasury stock – at cost			
4,957,248 shares in 2012 and 7,956,911 shares in 2011	(4,710)	(7,864)	(58,148)
Accumulated other comprehensive income (loss):			
Unrealized gain on available-for-sale securities	23	46	284
Foreign currency translation adjustments	(8,692)	(8,147)	(107,309)
Total	36,488	36,412	450,469
Minority interests	492	684	6,074
Total equity	36,980	37,096	456,543
Total	¥51,925	¥49,250	\$641,049

See notes to consolidated financial statements.