

CONSOLIDATED BALANCE SHEETS

Star Micronics Co., Ltd. and Consolidated Subsidiaries
February 28, 2010 and 2009

Assets	Millions of yen		Thousands of U.S. dollars (Note 1)
	2010	2009	2010
Current assets:			
Cash and cash equivalents	¥ 14,373	¥ 14,611	\$ 161,494
Marketable securities (Note 3)		196	
Short-term investments (Note 4)	1,002	1,427	11,258
Receivables:			
Trade notes and accounts receivable	8,847	9,717	99,405
Unconsolidated subsidiaries and associated companies	267	336	3,000
Other	719	1,735	8,079
Allowance for doubtful receivables	(444)	(261)	(4,989)
Inventories (Note 5)	9,020	15,490	101,348
Deferred tax assets (Note 11)	229	1,138	2,573
Prepaid expenses and other	333	373	3,742
Total current assets	34,346	44,762	385,910
Property, plant and equipment (Note 6):			
Land	2,458	2,457	27,618
Buildings and structures	12,601	13,258	141,584
Machinery and equipment	24,052	27,278	270,247
Lease assets	50		562
Construction in progress	370	33	4,157
Total	39,531	43,026	444,168
Accumulated depreciation	(27,853)	(27,857)	(312,955)
Net property, plant and equipment	11,678	15,169	131,213
Investments and other assets:			
Investment securities (Note 3)	2,732	2,518	30,697
Investments in and advances to unconsolidated subsidiaries and associated companies	166	166	1,865
Goodwill	10	123	112
Deferred tax assets (Note 11)	682	80	7,663
Other assets	1,067	1,387	11,989
Total investments and other assets	4,657	4,274	52,326
Total	¥ 50,681	¥ 64,205	\$ 569,449

See notes to consolidated financial statements.

Liabilities and equity	Millions of yen		Thousands of U.S. dollars (Note 1)
	2010	2009	2010
Current liabilities:			
Payables:			
Trade notes and accounts payable	¥ 2,816	¥ 3,249	\$ 31,640
Other	1,207	1,572	13,562
Short-term bank loans (Note 7)	2,000	2,000	22,472
Current portion of long-term debt (Note 7)	11		124
Income taxes payable (Note 11)	226	500	2,539
Accrued expenses	589	1,780	6,618
Deferred tax liabilities (Note 11)	1,311	101	14,730
Other	668	1,558	7,506
Total current liabilities	8,828	10,760	99,191
Long-term liabilities:			
Long-term debt (Note 7)	42		472
Liability for retirement benefits (Note 8)	43	38	483
Deferred tax liabilities (Note 11)	257	120	2,887
Other	250	301	2,809
Total long-term liabilities	592	459	6,651
Contingent liabilities (Notes 14 and 16)			
Equity (Notes 9,10 and 19):			
Common stock, – authorized, 158,000,000 shares; issued, 51,033,234 shares in 2010 and 2009	12,722	12,722	142,944
Capital surplus	13,876	13,876	155,910
Retained earnings	26,587	36,232	298,730
Unrealized gain (loss) on available-for-sale securities	62	(59)	697
Foreign currency translation adjustments	(5,601)	(6,185)	(62,933)
Treasury stock – at cost 6,965,942 shares in 2010 and 4,065,150 shares in 2009	(7,036)	(4,254)	(79,056)
Total	40,610	52,332	456,292
Minority interests	651	654	7,315
Total equity	41,261	52,986	463,607
Total	¥50,681	¥64,205	\$569,449

See notes to consolidated financial statements.