

CONSOLIDATED STATEMENTS OF INCOMEStar Micronics Co., Ltd. and Consolidated Subsidiaries
Years ended February 28, 2009 and February 29, 2008

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2009	2008	2009
Net sales	¥56,953	¥73,884	\$581,153
Cost of sales (Note 8)	33,535	42,207	342,194
Gross profit	23,418	31,677	238,959
Selling, general and administrative expenses (Notes 8 and 12)	14,873	17,025	151,765
Operating income	8,545	14,652	87,194
Other income (expenses):			
Interest and dividend income	540	711	5,510
Interest expense	(20)	(1)	(204)
Exchange loss – net	(161)	(277)	(1,643)
Gain on sales of property, plant and equipment	24	159	245
Loss on disposals of property, plant and equipment	(409)	(199)	(4,174)
Loss on write-down of investment securities	(344)		(3,510)
Loss on impairment of long-lived assets (Note 7)	(242)	(721)	(2,469)
Loss on cancellation of transfer-of-asset agreement (Note 13)	(527)		(5,378)
Loss on business restructuring		(127)	
Other – net	155	184	1,582
Other expenses – net	(984)	(271)	(10,041)
Income before income taxes and minority interests	7,561	14,381	77,153
Income taxes (Note 11):			
Current	2,210	5,978	22,551
Prior	240		2,449
Deferred	697	212	7,112
Total	3,147	6,190	32,112
Income before minority interests	4,414	8,191	45,041
Minority interests in net income	76	111	776
Net income	¥ 4,338	¥ 8,080	\$ 44,265

	Yen		U.S. dollars (Note 1)
	2009	2008	2009
Per share of common stock (Notes 2.o, 9 and 17):			
Basic net income	¥85.66	¥150.74	\$0.87
Diluted net income	85.63	150.47	0.87
Cash dividends applicable to the year	45.00	56.00	0.46

See notes to consolidated financial statements.