

April 12, 2007

Consolidated Earnings Report For the Fiscal Year Ended February 28, 2007

Star Micronics Co., Ltd.

(URL <http://www.star-m.jp>)

Representative Director: President and CEO Toshihiro Suzuki

Meeting of the Board of Directors for Approval of Results April 12, 2007

U.S. GAAP: None

1. Consolidated Results for the Fiscal Year Ended February 28, 2007 (From March 1, 2006 to February 28, 2007)

(1) Consolidated Operating Results

	Net Sales		Operating Income		Ordinary Income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%
Year Ended February 28, 2007	62,670	14.4	10,444	28.8	10,862	29.5
Year Ended February 28, 2006	54,788	10.3	8,108	27.8	8,386	31.9

	Net income		Net income per share	Diluted net income per share	Ratio of Net Income to Shareholders' Equity	Ratio of Ordinary Income to Total Assets	Ratio of Ordinary Income to Net Sales
	(¥ million)	%	(¥)	(¥)	%	%	%
Year Ended February 28, 2007	7,012	36.1	131.09	130.73	12.2	15.2	17.3
Year Ended February 28, 2006	5,151	36.5	95.60	95.38	10.1	13.2	15.3

Notes: 1. Equity in earnings of affiliated companies Year ended February 2007 - Year ended February 2006 -

2. Average number of shares issued and outstanding (Consolidated): Year Ended February 2007 53,495,789 shares Year Ended February 2006 53,353,205 shares

3. No changes in accounting standards were applicable to the above figures.

4. Percentages for net sales, operating income, ordinary income and net income represent percentage changes from the previous year.

(2) Consolidated Financial Position

	Total assets	Net Assets	Equity Ratio	Net Assets Per Share
	(¥ million)	(¥ million)	%	(¥)
As of February 28, 2007	76,194	61,395	79.9	1,137.05
As of February 28, 2006	66,826	54,294	81.2	1,014.99

Note: Number of shares issued and outstanding (consolidated): As of February 28, 2007 53,551,690 shares As of February 28, 2006 53,442,704 shares

(3) Consolidated Cash Flows

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at end of year
	(¥ million)	(¥ million)	(¥ million)	(¥ million)
Year Ended February 28, 2007	10,711	△ 3,168	△ 1,330	21,196
Year Ended February 28, 2006	4,594	△ 3,618	△ 866	14,424

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 20 Non-consolidated equity method affiliates - Equity method affiliates -

(5) Changes in Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries New: - Excluded: - Equity method affiliates: New: - Excluded: -

2. Consolidated Outlook for the Fiscal Year Ending February 29, 2008 (From March 1, 2007 to February 29, 2008)

	Net Sales	Ordinary Income	Net Income
	(¥ million)	(¥ million)	(¥ million)
Interim	32,000	5,400	3,100
Full Year	67,300	12,000	7,500

(Reference: Projected net income per share for the year ¥140.05)

※ Figures less than one million are rounded down. The above projection is based on information available at the time of release of this report.

Actual results may differ materially from projections due to a variety of factors.