

October 12, 2006

Consolidated Interim Earnings Report for Fiscal 2007, Ending February 28, 2007

Star Micronics Co., Ltd.

(URL <http://www.star-m.jp>)

Representative Director: President and CEO Toshihiro Suzuki

Meeting of the Board of Directors for Approval of Results: October 12, 2006

U.S. GAAP: None

1. Consolidated Interim Results for the Fiscal Year Ending February 28, 2007 (March 1, 2006 to August 31, 2006)

(1) Consolidated Operating Results (Note: Figures less than one million are rounded down.)

	Net Sales		Operating Income		Ordinary Income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%
Interim Fiscal 2007	29,122	13.8	4,267	11.5	4,482	11.4
Interim Fiscal 2006	25,584	8.9	3,828	37.1	4,023	39.3
Year Ended February 28, 2006	54,788	-	8,108	-	8,386	-

	Net Income		Net income per share		Diluted net income per share	
	(¥ million)	%	(¥)	(¥)	(¥)	(¥)
Interim Fiscal 2007	2,683	19.0	50.18		50.03	
Interim Fiscal 2006	2,254	38.7	42.30		42.23	
Year Ended February 28, 2006	5,151	-	95.60		95.38	

Notes: ① Equity in earnings of affiliated companies: Interim period ended August 2006 - Interim period ended August 2005 -
Year ended February 2006 -

② Average number of shares issued and outstanding (Consolidated): Interim period ended August 2006 53,465,785 shares Interim period ended August 2005 53,296,276 shares
Year Ended February 2006 53,353,205 shares

③ No changes in accounting standards were applicable to the above figures.

④ Percentages for net sales, operating income, ordinary income and net income represent percentage changes from the previous year.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Ratio of Shareholders' Equity to Total Assets	Book Value Per Share
	(¥ million)	(¥ million)	%	(¥)
Interim Fiscal 2007	69,062	56,624	81.4	1,050.47
Interim Fiscal 2006	61,227	50,311	82.2	942.80
As of February 28, 2006	66,826	54,294	81.2	1,014.99

Note: Number of shares issued and outstanding (consolidated): Interim period ended August 2006 53,500,553 shares Interim period ended August 2005 53,364,243 shares
As of February 28, 2006 53,442,704 shares

(3) Consolidated Cash Flows

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at end of year
	(¥ million)	(¥ million)	(¥ million)	(¥ million)
Interim Fiscal 2007	4,522	△ 1,302	△ 627	16,748
Interim Fiscal 2006	△ 30	△ 2,251	△ 433	11,031
Year Ended February 28, 2006	4,594	△ 3,618	△ 866	14,424

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 20 Non-consolidated equity method affiliates: - Equity method affiliates: -

(5) Changes in Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries New: - Excluded: - Equity method affiliates: New: - Excluded: -

2. Consolidated Outlook for the Fiscal Year Ending February 28, 2007 (From March 1, 2006 to February 28, 2007)

	Net Sales	Ordinary Income	Net Income
	(¥ million)	(¥ million)	(¥ million)
Full Year	60,500	10,100	6,100

(Reference: Projected net income per share for the year ¥114.02)

※ The above projection is based on information available at the time of release of this report.

Actual results may differ materially from projections due to a variety of factors.